

Global Agriculture Information Network

Required Report - public distribution

GAIN Report #E21072

Date: 06/06/2001

European Union

Grain and Feed

Weekly rice report, Brussels, June 6, 2001

2001

Approved by:

Mary Revelt

U.S. Mission to the European Union, Brussels

Prepared by:

Mary Ellen Smith

Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

GAIN Report #E21072 Page 1 of 4

Weekly rice report - BRUSSELS, June 5, 2001

(1) MARKET SUMMARY

No market comments.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE OF MAY 31, 2002

- 1) Wholly milled round grain rice to Zones I to VI (excl. Turkey and Hungary) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2281/2000: 4,700 MT of bids, 1,500 MT of licenses awarded, with a maximum export subsidy set of 210 EUR/MT.
- 2) Wholly milled MG and LG A rice to Bulgaria, Estonia, Latvia, Lithuania, Poland, Czech Republic, Romania, Slovenia, and Slovakia, Comm. Reg 2282/2000: 850 MT of bids, 150 MT of licenses awarded with a maximum export subsidy of 215 EUR/MT.
- 3) Wholly milled MG and LG A rice to Zones I to VI (excl. East Europe and Turkey) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2283/2000: 3,572 MT of bids, 950 MT of licenses awarded, at a maximum subsidy of 225 EUR/MT.
- 4) Wholly milled LG rice to Zones I to VI (excl. Turkey and Hungary) and Zone VIII (excluding Guyana, Madagascar and Surinam), Comm. Reg.2284/2000: 2,972 MT of bids, 650 MT of licenses awarded at a maximum export subsidy of 315 EUR/MT.
- 5) Husked LG rice to Reunion, Comm. Reg. 2285/2000:500 bids received, 500 MT of licenses awarded at a maximum export subsidy of 333 EUR/MT.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	275.56	12.50
2 Brown 4/73 pct	246.90	11.20
1 Brown parb 4/88 **	286.59	13.00
Medium Milled 2/4 *	259.03	11.75

^{*} F.A.S. basis

^{**} While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice

GAIN Report #E21072 Page 2 of 4

shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
TWR 100% B	220.00 C&F	9.98
Parb LZ 4-88%	240.00 C&F	10.89
Loonzain 100% B	215.00 C&F	9.75
A1 Super	178.00 C&F	8.07
Fragrant WR 100%	400.00 C&F	18.14
Fragrant LZ Super	360.00 C&F	16.33
Fragrant LZ Supreme	380.00 C&F	17.24

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	950	414.34	18.80
Milled parb LG **	1130	492.85	22.36

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium **	1025	447.05	20.28
Camolino 5 Pct (FOB)***	N/A	N/A	N/A

^{*}U.S / Lira exchange 06/05/01 \$1= 2292.80

^{**} Domestic prices, converted into \$ from quotations in ITL/kg

GAIN Report #E21072 Page 3 of 4

*** export price

(3) IMPORT LEVIES ARE CHANGED SINCE 05/24/01

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	264.00	88.06	222.95	74.37
Brown LG Regul + Parb	209.34	68.93	176.79	58.21
Milled RG Regul + Parb	416.00	133.21	351.31	112.50
Milled MG + LG Regul + Parb	416.00	133.21	351.31	112.50
Brokens	128.00	41.18	108.10	34.78

EURO/US\$ exchange rate 06/05/01= 0.8445

(4) EXPORT SUBSIDIES ON RICE, effective 04/28/2001

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	186.00	157.08
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	186.00	157.08
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	233.00	196.77
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	238.00	200.99
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	243.00	205.21
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Hungary (Destination 064)	202.00	170.59
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (Destinat. 021 and 023)	238.00	200.99
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (Destination A97)	238.00	200.99

The issue of export licenses with advance fixing of the refund is suspended except for:

Destination R01: 2,968 MT

Destinations R02, R03: 2,026 MT Destinations 021 and 023: 432 MT

Destination 064: 8,589 MT

GAIN Report #E21072 Page 4 of 4

Destination A97: 300 MT.

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunesia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.